

THE CORPORATION OF THE VILLAGE OF NEW DENVER

BYLAW NO. 671, 2012

A Bylaw of the Village of New Denver respecting the Five Year Financial Plan
(Year 1, Annual Budget for the Year ending December 31, 2012)

THE COUNCIL OF THE Village of New Denver in open meeting assembled, enacts as follows:

1. Appendix A, B-1, B-2, C, D, D-1, D-2, D-3, D-4, D-5 and D-6 attached hereto and made part of this bylaw is hereby adopted as the Five Year Financial Plan of the Village of New Denver for the year ending December 31, 2012 through December 31, 2016
2. This bylaw may be cited for all purposes as the "Village of New Denver Five Year Financial Plan Bylaw No. 671, 2012"

READ A FIRST TIME this 8th day of May, 2012.

READ A SECOND TIME this 8th day of May, 2012.

READ A THIRD TIME this 8th day of May, 2012.

RECONSIDERED AND ADOPTED this 10th day of May, 2012.

C.A. Bunka

MAYOR ANN BUNKA

Carol Gordon

ADMINISTRATOR

CERTIFIED A TRUE COPY OF
BYLAW NO. 671, 2012

Carol Gordon

ADMINISTRATOR

APPENDIX A

VILLAGE OF NEW DENVER 2012 FIVE YEAR FINANCIAL PLAN

Section 165 Community Charter

	Refer to Subsection	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>
Revenues	4(b)					
Property Taxes	7(a)	173,000	173,000	176,000	176,000	179,000
Parcel Taxes	7(b)	450	450	450	450	450
Grants in Lieu		11,980	11,980	11,980	11,980	11,980
Fees and Charges	7(c)					
Sales of Services		112,403	112,403	112,403	112,403	112,403
Other		69,275	69,275	69,275	69,275	69,275
User Fees		116,280	116,280	116,280	116,280	116,280
Borrowing Proceeds	7(e)	0	0	0	0	0
Other Revenue	7(d)					
Interest		1,850	1,850	1,850	1,850	1,850
Grants/Other Govt's		507,389	707,389	627,389	507,389	507,389
Other		83,267	83,267	83,267	83,267	83,267
Services/Other Govt's		341,974	333,313	333,313	333,313	333,313
Transfers from Funds	4(c)	38,673	38,673	38,673	38,673	38,673
Reserve Funds	8(a)	40,000	50,000	30,000	20,000	40,000
DCC	8(b)	0	0	0	0	0
Accumulated Surplus	8(c)	56,274	56,274	56,274	56,274	56,274
TOTAL		1,552,815	1,754,154	1,657,154	1,527,154	1,550,154
Expenditures						
Debt Interest	6(a)	9,573	9,573	9,573	9,573	9,573
Debt Principal	6(a)	6,653	6,653	6,653	6,653	6,653
Capital Expenditures	6(b)	52,000	262,000	162,000	32,000	52,000
Deficiency	6(c)	0	0	0	0	0
Other Municipal Purposes	6(d)					
General Municipal		873,817	873,817	876,817	876,817	879,817
Fire Protection		63,978	63,978	63,978	63,978	63,978
Water		120,530	120,530	120,530	120,530	120,530
Collections/Other Govt's		343,264	334,603	334,603	334,603	334,603
Transfer to:	4(c)					
Reserve Funds	8(a)	83,000	83,000	83,000	83,000	83,000
DCC	8(b)	0	0	0	0	0
Accumulated Surplus	8(c)	0	0	0	0	0
TOTAL		1,552,815	1,754,154	1,657,154	1,527,154	1,550,154

APPENDIX B-1

VILLAGE OF NEW DENVER – ANNUAL BUDGET – YEAR 2012

General Operating Fund

REVENUES

Taxes	173,450	
Grants in Lieu of Taxes	11,980	
Sales of Service	112,403	
Other Revenue from Own Sources	<u>125,548</u>	423,381
Revenue Sharing Grant	433,049	
Conditional Transfers	71,267	
Federal Works Grant	74,340	
Provincial Grants	<u>-</u>	578,656
Collections for Other Governments	341,974	
Surplus Appropriated	56,274	
Transfer from Water	<u>20,000</u>	418,248
TOTAL REVENUE		<u>1,420,285</u>

EXPENDITURES

General Government	288,000	
Protective Services	95,678	
Transportation	194,919	
Environmental Health	177,236	
Recreation	87,860	
Fiscal Services	233,328	
Transfer of Taxes for Other Governments	<u>343,264</u>	1,420,285
TOTAL EXPENDITURES		<u>1,420,285</u>

APPENDIX B-2

VILLAGE OF NEW DENVER – ANNUAL BUDGET – YEAR 2012

Water Operating Fund

REVENUES

Sales of Service	116,280	
Frontage Tax	-	
	<hr/>	116,280
Water Facilities	-	
Other	4,250	
Water Utility Revenue	12,000	
	<hr/>	16,250
Provincial Assistance (Grants)	-	-
Surplus Appropriated	-	-
	<hr/>	<hr/>
		132,530

EXPENDITURES

Administration	18,011	
Maintenance	67,519	
Debenture Payment	-	
Other Fiscal Services	27,000	
Transfer to General Fund	20,000	
	<hr/>	<hr/>
		132,530

APPENDIX C

THE CORPORATION OF THE VILLAGE OF NEW DENVER
 2012 BUDGET SUMMARY OF THE FIVE YEAR CAPITAL WORKS PROGRAM
 BYLAW NO. 671, 2012

	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	TOTAL
<u>Source of Funds</u>						
General Revenue	68,000	154,000	110,500	110,500	108,500	551,500
Water Utility Revenue	15,000	2,000	5,000	2,000	4,000	28,000
Reserve Funds	40,000	50,000	30,000	20,000	40,000	180,000
Borrowing						
Provincial/Federal Grants	12,000	200,000	120,000			332,000
Deferred Revenue						
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	135,000	406,000	265,500	132,500	152,500	1,091,500
 <u>Projects</u>						
Environmental						
Campground/Parkway	40,000	250,000				290,000
Transportation						
(Equipment Purchases)						
Fire Protection			9,500	9,500	7,500	26,500
Streets & Sidewalks					40,000	40,000
Downtown Revitalization		53,000		20,000		73,000
Equipment Reserve Fund		20,000	20,000	20,000	20,000	80,000
General Reserve Fund	43,000	43,000	43,000	43,000	43,000	215,000
Fire Equipment Reserve Fund	25,000	25,000	25,000	25,000	25,000	125,000
Buildings			150,000			150,000
Waterworks	12,000		3,000		2,000	17,000
Water Reserve Fund	15,000	15,000	15,000	15,000	15,000	75,000
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	135,000	406,000	265,500	132,500	152,500	1,091,500

APPENDIX – D

2012 BUDGET
 Bylaw No. 671, 2012 Schedule “A”

GENERAL FUND

<u>REVENUE</u>	<u>2011 Actual</u>	<u>2012 Budget</u>
Taxes	159,167	173,450
Grants in Lieu of Taxes	10,832	11,980
Sale of Services	103,549	112,403
Other Revenue from Own Sources	142,729	125,548
Small Communities Protection Grant	424,291	433,049
Conditional Transfers	89,380	71,267
Federal Works Grant	70,640	74,340
Collections for Other Governments	332,544	341,974
Surplus Appropriated	-	56,274
Transfer from Water Revenue Fund	-	20,000
Borrowing	-	-
	<hr/>	<hr/>
TOTAL REVENUE	1,333,132	1,420,285
 <u>EXPENDITURE</u>		
General Government	233,285	288,000
Protective Services	97,587	95,678
Transportation	177,362	194,919
Environmental Health	88,183	177,236
Recreation	92,694	87,860
Fiscal Services	195,534	233,328
Transfer of Taxes for Other Governments	332,543	343,264
	<hr/>	<hr/>
TOTAL EXPENDITURES	1,217,188	1,420,285
SURPLUS (DEFICIT)	115,944	-

WATERWORKS FUND

<u>REVENUE</u>		
Sale of Service	104,180	116,280
Frontage Tax	-	-
Water Facilities Grant	-	-
Other	7,046	4,250
Surplus Appropriated	-	-
Water Utility Revenue	36,109	12,000
*Provincial Assistance	-	-
	<hr/>	<hr/>
TOTAL REVENUE	147,335	132,530
 <u>EXPENDITURE</u>		
Administration	14,916	18,011
Maintenance	62,776	67,519
Debenture Payment	-	-
Other Fiscal Services	63,087	27,000
Transfer to General Fund	-	20,000
	<hr/>	<hr/>
TOTAL EXPENDITURE	140,779	132,530
SURPLUS (DEFICIT)	6,556	-

VILLAGE OF NEW DENVER
 APPENDIX D-1

<u>EXPENDITURE</u>	<u>2011 Actual</u>	<u>2012 Budget</u>
General Government		
Council Indemnity	14,536	16,000
Administrator Salary	58,859	58,859
Administrator Benefits	15,466	13,667
Deputy Administrator Salary	13,620	37,800
Deputy Administrator Benefits	8,755	11,789
Receptionist Payables Clerk	24,307	27,468
Receptionist Payables Clerk Benefits	7,639	8,367
Relief Office Staff Wages	140	800
Relief Office Staff Benefits	4	200
Office Supplies	14,005	16,600
Office Telephone	4,205	4,500
Office Janitor	3,659	3,660
Legal Fees	565	1,000
Fees & Dues	3,757	4,708
Audit Fees	14,245	15,000
Elections	6,066	-
Travel & Conventions	11,078	20,023
Insurance	19,798	23,098
Grants to Organizations	1,604	9,200
Miscellaneous Expenditures	7,816	11,530
Advertising	3,161	3,731
Deferred Administrative Salaries (2011)	-	-
	<u>233,285</u>	<u>288,000</u>
Protective Services		
Fire Department		
Fire Inspections	4,803	5,020
Accident & Vehicle Insurance	5,660	5,800
Fuel	1,585	2,500
WCB	378	555
Fire Chief Stipend	2,271	2,500
Deputy Chief Stipend	908	1,000
Training	2,252	4,000
Volunteer Fireman Grant	4,000	4,000
Siren & Emergency Phone	1,681	1,700
Fire Hall Heat & Hydro	3,853	2,500
Fire Hall Phone	1,933	1,500
Fire Equipment Maintenance	16,888	21,064
Radio Licence & Repeater	1,174	1,498
Fire Truck Expense	1,633	3,000
Contribution to Reserve	37,500	25,000
MFA Fire Equipment Lease	-	-
New Denver Fire Hall Upkeep	2,229	2,200
Silverton Fire Hall Upkeep	470	1,000
5% Administration Fee	4,141	4,141
Tanker Repayment (10 years)	3,000	3,000
	<u>96,359</u>	<u>91,978</u>
Other Protective		
Animal Control	925	1,000
Flood Control	235	1,500
Provincial Emergency Program	68	1,200
	<u>1,228</u>	<u>3,700</u>

VILLAGE OF NEW DENVER
 APPENDIX D-1

<u>EXPENDITURE</u>	<u>2011 Actual</u>	<u>2012 Budget</u>
Transportation		
Wages & Benefits	56,344	53,000
Vehicle Insurance	3,542	5,000
Training	-	2,500
Equipment Maintenance	29,592	41,491
Shop & Yard	18,090	17,000
Custom Work	142	-
Road Maintenance	45,937	51,600
Street Lighting	16,467	16,828
Tree Removal	7,247	7,500
	<hr/>	<hr/>
	177,362	194,919
Environmental & Health		
Garbage	54,552	60,350
Health Services	1,314	1,000
Cemetery	4,604	6,000
Federal Grants (community works)	-	70,640
Provincial Grants	27,713	-
Planning Zoning Restructure	-	25,000
Planning Grants / Other Sources	-	14,246
	<hr/>	<hr/>
	88,183	177,236
Recreation		
Mori Trail	38	1,000
Kohan Garden	1,317	3,000
Nikkei Centre	22,735	43,216
Centennial Park	25,068	25,364
Knox Hall	6,230	6,304
Bosun Hall	259	400
Museum	27,370	3,220
Greer Park & Cenotaph	1,128	2,535
The Rock	7,328	1,600
Wellness Centre	1,221	1,221
	<hr/>	<hr/>
	92,694	87,860
Fiscal		
Bank Service Charge	842	850
Capital Expenditures	102,864	40,000
Transfer RDCK Building Permits	9,429	8,000
Water Operating (Frontage)	-	-
Regional Planning Function	-	-
Transfer to Equipment Reserve	64	-
Transfer to Capital Works Reserve	30,000	40,000
Transfer to RDCK MFA Payment	6,653	6,653
Transfer to RDCK MFA Interest on Debt	9,573	9,573
Transfer to Deferred Revenue - SCI Funds	-	116,252
Transfer to Water (Deferred Revenue – Gas Tax)	36,109	12,000
	<hr/>	<hr/>
	195,534	233,328
Transmission of Taxes		
School	216,827	225,016
Regional District	70,837	72,034
Regional Hospital	17,763	18,610
Municipal Finance Authority	16	16
B.C. Assessment Authority	5,207	5,223
Police Tax	21,893	22,365
	<hr/>	<hr/>
	332,543	343,264
TOTAL EXPENDITURE	<hr/>	<hr/>
	1,217,188	1,420,285

VILLAGE OF NEW DENVER
 APPENDIX D-2
 2012 BUDGET

<u>REVENUE</u>	<u>2011 Actual</u>	<u>2012 Budget</u>
Taxes		
Municipal	158,717	173,000
Parcel Tax	450	450
	<hr/>	<hr/>
	159,167	173,450
Grants in Lieu		
Federal	2,460	3,454
Provincial	-	-
BC Hydro	5,314	5,586
BC Telephone	2,108	1,989
BC Housing	950	950
	<hr/>	<hr/>
	10,832	11,980
Sale of Services		
Custom Work	-	500
Garbage Collection	55,725	59,903
Cemetery	1,062	3,000
Campground	46,762	49,000
	<hr/>	<hr/>
	103,549	112,403
Revenue From Own Sources		
Business Licences	2,580	2,535
Delivery Vehicle Licences	120	150
Dog Licences & fines	525	700
Building Permits & Zoning Fees	10,721	8,350
Building Rentals	2,130	2,130
Equipment Rentals	175	500
Investment Income	1,627	1,600
Taxes Penalty	4,483	4,500
Taxes Interest	1,505	1,500
Miscellaneous Revenue	9,045	7,873
Transfer in from Reserve	98,292	40,000
Transfer in from Deferred Revenue (Gas Tax)	-34,397	12,000
Transfer in from Deferred Revenue (Other Grants)	-	6,673
Transfer in from Deferred Revenue (SCI Funds)	-	-
Miscellaneous Leases	6,855	7,105
Sale of Property and Equipment	12,500	1,432
Transfer in Deferred Revenue Towns for Tom.	-	-
Nikkei Centre Revenue	26,568	28,500
	<hr/>	<hr/>
	142,729	125,548
Strategic Community Investment Fund	424,291	433,049
Conditional Transfers		
Regional Fire Protection & Rec 6 Grants	37,696	42,524
Cemetery	6,400	6,400
Provincial Emergency Program	-	-
Provincial Street Lighting	1,393	1,403
Federal Grants/Community Works	70,640	74,340
Provincial Grant	27,448	-
Planning Grant	-	1,000
Silverton Fire Protection	16,443	16,694
Other Grants	-	3,246
	<hr/>	<hr/>
	160,020	145,607
Collections for Other Governments		
School Tax	216,488	225,016
Regional Hospital Tax KBRHD	17,761	18,610
Regional Hospital Tax CKHD	.66	-1,290
Regional District	70,838	72,034
Municipal Finance Authority	16	16
BC Assessment Authority	5,208	5,223
Police Tax	22,232	22,365
	<hr/>	<hr/>
	332,544	341,974

VILLAGE OF NEW DENVER
APPENDIX D-2

<u>REVENUE</u>	<u>2011 Actual</u>	<u>2012 Budget</u>
BORROWING	-	-
TRANSFER FROM WATER FUND	-	20,000
APPROPRIATED FROM SURPLUS	-	56,274
TOTAL REVENUE	<u>1,333,132</u>	<u>1,420,285</u>
TOTAL EXPENDITURE	1,217,188	1,420,285
SURPLUS/DEFICIT	115,944	

VILLAGE OF NEW DENVER
 APPENDIX D-3
 2012 BUDGET

WATER FUND

<u>REVENUE</u>	<u>2011 Actual</u>	<u>2012 Budget</u>
Lower		
User Fees	104,180	116,280
Frontage Tax	-	-
Water Facilities Grant	-	-
Connections & Turn On/Off	90	3,000
Other Income	40	1,000
Investment Income	200	250
Provincial Grants	6,716	-
Surplus Appropriated	-	-
Transfer in from Reserve	-	-
Transfer from General – Gas Tax	36,109	12,000
Due from Reserve	-	-
	<hr/>	<hr/>
TOTAL REVENUE	147,335	132,530
<u>EXPENDITURE</u>		
Lower		
Administrator's Salary	7,000	7,000
Administrator's Benefits	1,814	1,519
Deputy Administrator Salary	1,400	4,200
Deputy Administrator Benefits	958	1,310
Receptionist/Payables Clerk Wages	2,093	3,052
Receptionist/Payables Clerk Benefits	1,651	930
Maintenance	17,946	20,000
Pumping	12,573	10,101
Hydrants	4,543	4,600
Debenture Payment	-	-
Discounts Allowed	8,935	11,628
Water Sampling	7,457	7,900
Other Expenses	11,010	12,793
Transfer to General Fund	-	20,000
Miscellaneous	312	497
Provincial Grants	11,978	-
Utility Reserve	15,000	15,000
Capital Expenditures	36,109	12,000
	<hr/>	<hr/>
TOTAL EXPENDITURE	140,779	132,530
SURPLUS (DEFICIT)	<hr/> 6,556	<hr/> 0

VILLAGE OF NEW DENVER
APPENDIX D-4
Revenue Disclosure Requirements Policy

Total Revenues:

Council recognizes that changes in one revenue source may affect decisions relating to other sources and that Village revenues are derived from the following sources:

- a) Municipal property taxes
- b) Grants in lieu of taxes
- c) User fees and charges
- d) Government transfers
- e) Utility fees and charges
- f) Return on investments
- g) Other revenues

Municipal property taxes

Council will approve Municipal property tax rates annually by considering changes in the assessment base, inflationary factors and economic conditions and costs of providing ongoing and new Village services.

Grants in lieu of taxes

Grants in lieu of taxes will be determined in accordance with the applicable Statutes and Acts regulating these revenues.

Parcel taxes

Parcel taxes will be levied in accordance with the Community Charter if and when a service is established that requires this type of tax to be imposed.

User fees and charges

Authority to impose various fees and charges will be in accordance with regulations under the Community Charter and any other regulating Acts. A comprehensive review of the Village's fees and charges will be completed every two years to ensure the Village's objectives are being addressed.

Government transfers

The Village will ensure that all government transfers are used in accordance with the terms and conditions attached to the funding and that all reporting requirements are met. Unconditional government transfers will be considered as general revenue in the financial plan.

Utility fees and charges

Utility fees and charges will be levied at rates that consider utility revenue. Further, combined revenue from these sources will be sufficient to meet service delivery costs and debt servicing within the municipality.

Return on investments

Return on investment revenue will be considered general revenue. Investment revenue generated from restricted revenues will remain within the specified reserve.

Other revenues

Other revenues will be considered as general revenue in the financial plan and any restriction placed on these revenues will be determined annually.

Borrowing Proceeds

Proceeds from borrowing will be used within the guidelines of the bylaw established to borrow the funds. The maximum amount of accumulated borrowings will be in accordance with the regulations outlined in the Community Charter.

Distributions of property taxes among the property classes

Annually, before approving the annual tax rates, Council will consider the amount of tax revenue required in relation to other sources of revenue in funding the cost of ongoing and new Village services. Tax revenue and ratios between classes will be reviewed with consideration given to changes in the assessment base as a whole as well as changes to the components that make up the base.

Permissive tax exemptions

Permissive tax exemptions will be provided in accordance with the guidelines and regulations contained in the Community Charter.

The objectives and policies as stated above are put forwards and are broad in nature to assist Council in their decision making process. Rate capping and ratio limitations on property tax were intentionally excluded so as not to restrict Council's ability to make future decisions. The assessment base, components of the base, priority and provision of services, as well as the various components of total revenues are all factors that are interrelated. Setting the annual tax rates after due consideration is given to each of these factors will ensure the process generates the best result.

APPROVED BY COUNCIL:

DATE: _____

VILLAGE OF NEW DENVER
APPENDIX D-5
Summary of Taxation Revenues

	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>
Residential Variable Rate	2.1910	2.1910	2.2290	2.2290	2.2670
Business Tax Rate	4.3820	4.3820	4.4833	4.4833	4.4833
Parcel Tax	150.00	150.00	150.00	150.00	150.00
Analysis of Taxation Revenue:					
General Municipal	173,000	173,000	176,000	176,000	179,000
Parcel Tax	450	450	450	450	450
General Revenue Taxation	173,450	173,450	176,450	176,450	179,450

VILLAGE OF NEW DENVER
 APPENDIX D-6
 Tax Rate Analysis

Taxation Revenues

	<u>Revised</u> <u>Roll 2012</u>	<u>2012</u> <u>Tax Rate</u>	<u>Ratio</u>	<u>Taxation</u> <u>Revenue</u>	<u>% of Tax</u> <u>Revenue</u>
Residential	66,928,100	2.1910	1.00	146,640.36	85.55
Parcel Tax	150			450.00	.003
Utilities	120,900	10.9551	5.00	1,324.47	.007
Supportive Housing		2.1910	1.00		
Major Industry		5.2584	2.40		
Light Industry		5.0393	2.30		
Business/Other	5,707,800	4.3820	2.00	25,011.73	14.43
Managed Forest		1.7528	0.80		
Recreation/Non-Profit	107,000	0.2191	.10	23.44	.001
Farm		2.1910	1.00		
	<u>72,863,950</u>			<u>173,450.00</u>	
Residential	66,928,100				
Non-residential	5,935,850				
	<u>72,863,950</u>				