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## The Corporation of the Village of New Denver

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### **Elector Response Form**

By completing this elector response form, I oppose the Village of New Denver's intention to adopt Fire Engine Replacement Loan Authorization Bylaw No. 696, 2015 which authorizes the borrowing of up to \$255,000.00 to be repaid over a period not exceeding 15 years in order to finance the costs of purchasing a replacement fire engine, unless a vote is held.

Full name of elector \_\_\_\_\_

Signature \_\_\_\_\_

Street Address \_\_\_\_\_

- Choose one
- I am a resident elector (see reverse for eligibility requirements)
  - I am a non-resident property elector (see reverse for eligibility requirements) who lives in another community and owns property in the jurisdiction located at (street address or legal description):  
\_\_\_\_\_

The deadline for submitting this elector response form to the local government is 4:00 p.m. on Friday, November 6, 2015. The address of the local government office is 115 Slocan Avenue, New Denver, BC.

The Village of New Denver may proceed with the adoption of Fire Engine Replacement Loan Authorization Bylaw No. 696, 2015 unless 40 or more electors sign and submit a completed copy of this elector response form to the local government by the deadline.

A person must not sign more than one elector response form in relation to this alternative approval process.

Additional information can be found on the reverse side of this form, about the subject of this alternative approval process as well as the elector qualifications

The Council of the Village of New Denver intends to adopt Fire Engine Replacement Loan Authorization Bylaw No. 696, 2015. The purpose of this bylaw is to borrow an amount not to exceed \$255,000.00 that will be repaid over a period not to exceed 15 years.

The Village's primary fire truck is now 20 years old and requires replacing with a newer vehicle. The price range for the new truck is \$300,000 - \$350,000. The Fire Equipment Reserve Fund has a balance of \$152,000, and Council intends to use \$95,000 of that to assist with the truck purchase. Borrowing of up to \$255,000 with a loan term of 15 years and a current interest rate of 2.69% would result in an annual debt payment of \$20,000, with the full amount of debt being retired 5 years before the next scheduled replacement. The cost of the debt would be shared between residents of New Denver, Silverton and the portion of Area H that receives fire protection from the Village of New Denver.

A copy of Fire Engine Replacement Loan Authorization Bylaw No. 696, 2015 and a report summarizing the project is available from the local government's offices during each business day of the week, between 8:00 a.m. and 4:00 p.m.

### **Additional Information About Elector Eligibility**

In order to sign an elector response form in relation to the alternative approval process, a person must either be a resident elector or a non-resident property elector.

A **resident elector** is an individual who is entitled to sign an elector response form during an AAP by virtue of living within that jurisdiction. When signing an elector response form, a resident elector must:

- be 18 years of age or older;
- be a Canadian citizen;
- have lived in British Columbia for at least six months;
- have lived in the jurisdiction for at least 30 days;
- live in the area defined for the AAP; and
- not be disqualified under the *Local Government Act* or any other enactment from voting in a local election, or be otherwise disqualified by law.

A **non-resident property elector** is an individual that does not live in a jurisdiction and who is entitled to sign an elector response form during an AAP by virtue of owning property in that jurisdiction.

When signing and elector response form, a non-resident property elector must:

- be 18 years of age or older;
- be a Canadian citizen;
- have lived in British Columbia for at least six months;
- have owned property in the jurisdiction for at least 30 days;
- own property in the area defined for the AAP; and
- not be disqualified under the *Local Government Act* or any other enactment from voting in a local election, or be otherwise disqualified by law.