

THE CORPORATION OF THE VILLAGE OF NEW DENVER

BYLAW NO. 772, 2026

A Bylaw to adopt a Five-Year Financial Plan for the Years 2026 – 2030

WHEREAS Section 165 of the Community Charter, requires Municipal Councils to annually prepare and adopt, by Bylaw, a Five-Year Financial Plan;

AND WHEREAS the Council of the Corporation of the Village of New Denver has reviewed, prepared and solicited public input on the attached Five-Year Financial Plan;

NOW THEREFORE the Council of the Corporation of the Village of New Denver in open meeting assembled, enacts as follows:

1. SCHEDULES

- 1.1 Schedule "A" attached to and forming part of this Bylaw is hereby adopted as the Financial Plan for the Village of New Denver for the five-year period starting January 1, 2026.
- 1.2 Schedule "B" attached to and forming part of this Bylaw is hereby adopted as the Revenue Policy Disclosure Requirement for the five-year period starting January 1, 2026.

2. ENACTMENT

- 2.1 If any section, subsection or clause of this Bylaw is held to be invalid by the decision of any court of competent jurisdiction, the invalid portion shall be severed and shall not affect the validity of the remainder of this Bylaw.
- 2.2 This Bylaw shall come into full force and effect on the day of adoption.

3. CITATION

- 3.1 Village of New Denver Financial Plan (2025-2029) Bylaw No. 765, 2025 and all amendments thereto are hereby repealed.
- 3.2 This Bylaw may be cited for all purposes as "Financial Plan (2026-2030) Bylaw No. 772, 2026".

READ A FIRST TIME
READ A SECOND TIME
READ A THIRD TIME
RECONSIDERED AND FINALLY ADOPTED

this 14th day of April, 2026
this 14th day of April, 2026
this 14th day of April, 2026
this 28th day of April, 2026


Leonard Casley - Mayor


Cari Lynn Gawletz – Chief Administrative Officer

I HEREBY CERTIFY THIS TO BE A TRUE COPY OF THE FINANCIAL PLAN (2026-2030) BYLAW NO. 772, 2026.


Cari Lynn Gawletz – Corporate Officer

2026 -2030 FIVE YEAR FINANCIAL PLAN

SCHEDULE A

	<u>2026 Budget</u>	<u>2027 Budget</u>	<u>2028 Budget</u>	<u>2029 Budget</u>	<u>2030 Budget</u>
Revenues					
Taxes	(494,188)	(518,719)	(534,823)	(554,920)	(576,375)
Sales of services	(257,292)	(261,455)	(261,455)	(261,455)	(261,455)
Other revenue from own sources	(126,000)	(96,568)	(96,568)	(96,568)	(96,568)
Investment income	(15,000)	(15,248)	(15,400)	(15,677)	(15,983)
Unconditional grants	(310,000)	(310,000)	(310,000)	(310,000)	(310,000)
Conditional grants	(1,744,768)	(233,250)	(233,250)	(233,250)	(233,250)
Total General Revenues	(2,947,247)	(1,435,238)	(1,451,495)	(1,471,870)	(1,493,630)
Water user fees	(231,878)	(255,066)	(280,572)	(308,630)	(317,888)
Total Consolidated Revenues	(3,179,125)	(1,690,304)	(1,732,068)	(1,780,499)	(1,811,518)
Expenses					
General government	627,644	421,767	430,433	437,732	446,181
Protective services	428,499	119,448	121,837	124,030	126,263
Transportation services	291,722	273,076	278,538	283,551	288,655
Waste collection	148,065	100,026	102,027	103,863	105,733
Cemetery services	25,026	25,526	26,037	26,506	26,983
Parks, recreation and cultural services	388,862	194,090	197,972	201,536	205,163
Interest expense	5,355	5,355	5,355	5,355	5,355
Total General Operations Expenses	1,915,173	1,139,289	1,162,199	1,182,573	1,204,333
Water operations	161,162	145,005	147,905	150,863	153,881
Total Consolidated Operations Expenses	2,076,335	1,284,295	1,310,104	1,333,436	1,358,214
Amortization	330,000	330,000	330,000	330,000	330,000
Total Net Operations Deficit (Surplus)	(772,790)	(76,010)	(91,963)	(117,063)	(123,304)
Add Back:					
Amortization	(330,000)	(330,000)	(330,000)	(330,000)	(330,000)
Debt funded by operations	13,710	13,710	13,710	13,710	13,710
Deficit (Surplus) per 5 year financial plan	(1,089,080)	(392,299)	(408,253)	(433,352)	(439,594)
2026 Allocations to reserve	2026	2027	2028	2029	2030
Allocation to community works fund	85,586	85,586	85,586	85,586	85,586
Allocation to equipment reserve	126,653	96,653	90,000	90,000	90,000
Allocation to fire reserve	95,000	95,000	95,000	95,000	95,000
Allocation to water Reserve	94,716	115,061	137,667	162,766	169,008
	401,955	392,300	408,253	433,352	439,594
Net Operations Deficit (Surplus)	(687,125)	0	0	0	0
Capital Funding Sources					
Reserves					
Community works fund	(200,000)				
Fire equipment	(7,600)				
Machinery and Equipment	(175,000)				
Water capital	(33,000)				
Accumulated Surplus					
General surplus	(35,000)				
Water surplus	(4,000)				
	(454,600)	0	0	0	0
Capital Expenditures					
General capital	923,725				
Water capital	218,000				
	1,141,725				
Net Operations Deficit (Surplus)	0	0	0	0	0

**2026 - 2030 FIVE YEAR FINANCIAL PLAN
SCHEDULE B**

Revenue Policy:

The revenue policy will provide direction on how Council chooses to fund the expenditures of the Village, distribute property taxes among the property classes and use permissive tax exemptions.

Revenue Sources:

Table 1

Schedule B		
Property Value Tax	494,188	14%
User fees	231,878	6%
Sale of Services	257,292	7%
Other Revenue	141,000	4%
Unconditional Grants	310,000	9%
Conditional Grants	1,744,768	47%
Transfers From Own Reserves/Funds	454,600	13%
	3,633,725	100%

Table 1 shows the proportion of total revenue proposed to be raised from each funding source in 2026.

Grants also provide a source of revenue to the municipality. Sales of service and Utility Fees provide revenue for the municipality on a user-pay basis.

Policy:

Council is committed to examining economic development opportunities and investigating alternative revenue sources in order to reduce historical reliance on property taxes to fund municipal services. The operation of the water utility, the solid waste collection and disposal are self-funded through user fees.

Objectives:

- To maximize a user-pay cost structure wherever possible.
- To maximize the use of grant funding for infrastructure and service upgrades.

Proportion of Taxes Allocated to Classes

Policy:

It is the policy of Council to preserve and maintain the existing equity between assessment classes. The utility class will be taxed at the maximum rate permitted by legislation. The Village will strive to maintain a business to residential multiplier range not exceeding 2 to 1.

Objective:

- the current tax distribution of property tax value among the property classes. To maintain

Permissive Tax Exemptions:

Permissive Tax Exemptions will be provided in accordance with the guidelines and regulations contained in the Community Charter.